

BUDGET AND FINANCE COMMITTEE REPORT relative to the funding of the State's Homekey Program, and related matters.

Recommendations for Council action:

1. CONCUR with the action taken by the Homelessness and Poverty Committee on February 10, 2022, attached to the Council file.
2. INSTRUCT the Los Angeles Housing Department (LAHD), City Administrative Officer (CAO), Chief Legislative Analyst, Housing Authority of the City of Los Angeles, and the Los Angeles Homeless Services Authority to develop recommendations to advise on the pipeline of vouchers for the Homekey sites.

Fiscal Impact Statement: The CAO reports that there is no additional General Fund impact anticipated at this time. The Reserve Fund Loan is expected to be reimbursed by the Federal Emergency Management Agency.

Financial Policies Statement: The CAO reports that the recommendations in this report are in compliance with the City's Financial Policies.

Community Impact Statement: Yes

For:
Downtown Los Angeles Neighborhood Council

SUMMARY

At its regular meeting held on February 28, 2022, the Budget and Finance Committee considered a LAHD and CAO report relative to the funding of the State's Homekey Program, and related matters.

Representatives from each department provided an overview of the report and answered questions from the Committee members. After an opportunity for public comment was held, the Committee moved concur with the Homelessness and Poverty Committee action of February 10, 2022, and add an additional recommendation as stated above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN	YES
BLUMENFIELD	YES
DE LEON	ABSENT
RODRIGUEZ	YES
PRICE	YES

AS 2/28/22
COUNCIL FILE NO. 21-0112

-NOT OFFICIAL UNTIL COUNCIL ACTS-